

Journal Entry Approval Form

Client: City of Sodaville

Date of Financial Statements: June 30, 2022

We approve all the journal entries proposed in the attached schedule for our financial statements referred to above.

Roger Perry, Mayor

Date

Client: **M000245 - City of Sodaville**
Engagement: **2022 Audit**
Period Ending: **6/30/2022**

Account	Description	Debit	Credit
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Adjusting Journal Entries

Adjusting Journal Entries JE # 1

To adjust equity to actual

100-1050	Cash Due to/From Street Fund	7,595.00	
100-1090	Cash Due To/From Water Fund	127,500.00	
100-5505	Health Benefits	118.00	
100-5801	Unaccounted Expense	5.00	
200-3000	Street Fund -Unrestricted Fund	7,595.00	
200-5505	Health Benefits	197.00	
500-3000	Water Fund-Beg. Fund Balance	127,500.00	
500-5501	Utility Admin	473.00	
100-3000	Unrestricted General Fund		135,095.00
100-3000	Unrestricted General Fund		793.00
200-1050	Cash Due To/From General Fund		7,595.00
500-1090	Cash Due To/From General Fund		127,500.00
Total		270,983.00	270,983.00

Adjusting Journal Entries JE # 2

To balance funds

100-1050	Cash Due to/From Street Fund	197.00	
100-1090	Cash Due To/From Water Fund	473.00	
200-1050	Cash Due To/From General Fund	9,430.00	
500-1090	Cash Due To/From General Fund	60,160.00	
100-1050	Cash Due to/From Street Fund		9,430.00
100-1090	Cash Due To/From Water Fund		60,160.00
200-1050	Cash Due To/From General Fund		197.00
500-1090	Cash Due To/From General Fund		473.00
Total		70,260.00	70,260.00

Adjusting Journal Entries JE # 3

To adjust payroll liability to actual

100-5503	City Administrator	1,673.00	
200-2100	Payroll Liabilities	3,464.00	
500-5501	Utility Admin	259.00	
100-2100	Payroll Liabilities		1,673.00
200-5503	City Administrator		3,464.00
500-2100	Payroll Liabilities		259.00
Total		5,396.00	5,396.00

Adjusting Journal Entries JE # 4

To adjust A/R and Power Franchise Fee to actual

100-1200	Accounts Receivable	3,614.00	
100-4103	Power Franchise Fees		3,614.00
Total		3,614.00	3,614.00

Adjusting Journal Entries JE # 5

To adjust franchise fees to actual

100-4103	Power Franchise Fees	1,190.00	
100-4101	Cable Franchise Fees		693.00
100-4104	Sanitation Franchise Fees		456.00
100-4105	Telephone Franchise Fees		41.00
Total		1,190.00	1,190.00

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Account	Description	Debit	Credit
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Adjusting Journal Entries JE # 6

To adjust Marijuana and liquor tax to actual

100-4201	Liquor License	541.00	
100-4400	Intergovernmental Inc	115.00	
100-4403	State Revenue Sharing	116.00	
100-4402	State Liquor Tax		116.00
100-4402	State Liquor Tax		541.00
100-4402	State Liquor Tax		115.00
Total		772.00	772.00

Adjusting Journal Entries JE # 7

Adjust Machine & Equipment Asset account

500-5703	Administrative Supplies	139.00	
500-5900	Capital Outlay	41,000.00	
500-1406	Machinery & Equipment		41,139.00
Total		41,139.00	41,139.00

Adjusting Journal Entries JE # 8

Reclassify grant income

100-4302	Donations	60,000.00	
500-1090	Cash Due To/From General Fund	60,000.00	
100-1090	Cash Due To/From Water Fund		60,000.00
500-4002	State & Federal Grants		60,000.00
Total		120,000.00	120,000.00

Total Adjusting Journal Entries

513,354.00 513,354.00

Total All Journal Entries

513,354.00 513,354.00